



ESAAAR (INDIA) LIMITED

14th February, 2019

To,
Manager (CRD),
Bombay Stock Exchange Ltd. (BSE),
P.J. Tower, Dalal Street,
Mumbai- 400001

Ref: Scrip Code - 531502

Sub: Outcome of Board Meeting held on February 14, 2019

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. 14th February, 2019 have considered and approved the Unaudited Standalone Financial Statements of the Company for the Quarter ended on 31st December, 2018 along with Limited Review Report issued by M/s. Mahesh C Solanki & Co. the Statutory Auditors of the Company.

A copy of the Unaudited Standalone Financial Statements of the Company for the Quarter ended on 31st December, 2018 along with Limited Review Report thereon is enclosed.

We are arranging to publish the said Financial Results in the newspaper as per format prescribed under Regulation 47 of the SEBI (LODR) Regulations.

The Meeting of the Board of Directors of the Company commenced at 4.30 pm and concluded at 5.00 pm.

Kindly acknowledge the receipt of the same.

Thanking you,

For ESAAAR (INDIA) LIMITED

Raghvendra Kumar
Director
(DIN: 08126531)



Encl: a/a

CIN: L67120MH1951PLC222871

Registered Office: 204, B- Wing, New Prabhat SRA CHS LTD, Chikuwadi, W. E, Highway,
Andheri (East), Plot No-115, Next to Bisleri Factory, Mumbai - 400099
Tel: 022-49725957 | esaarindia ltd@gmail.com | www.esaarindia.com

ESAAR (INDIA) LIMITED

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BSE Code: 531502

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31.12.2018

(Rs. in Lakhs)

Sr. No.	Particulars	Note	Quarter ended			Year ended
			31.12.2018	31.12.2017	30.09.2018	31.03.2018
			Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	1,126.573	18.737	43.102	113.156
2	Other income	-	27.598	-	70.904	
3	Total Revenue (1+2)	-	1,154.171	18.737	114.006	113.156
4	Expenses	-				
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	1,524.332	-	-	195.000
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	(434.403)	3.937	10.886	(158.087)
	(d) Finance cost	-	17.787		15.263	17.586
	(e) Employee benefit Expenses	-	3.887	2.224	0.148	6.562
	(f) Deperication & amortisation Expenses	-	-	-	-	-
	(g) Other Expenditure	-	25.256	9.743	3.134	70.388
	Total expenses (4a to 4g)	-	1,136.860	15.904	29.431	131.449
5	Profit before exceptional and extraordinary items and tax (3-4)	-	17.312	2.833	84.575	(18.293)
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	-	17.312	2.833	84.575	(18.293)
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7- 8)	-	17.312	2.833	84.575	(18.293)
10	Tax expenses	-				
	(a) Current tax	-	-	-	6.848	3.380
	(b) Deferred tax	-	-	-	-	-
	Total tax expenses (10a + 10b)	-	-	-	6.848	3.380
11	Profit (Loss) for the period from continuing operations (9-10)	-	17.312	2.833	77.727	(21.673)
12	Paid-up equity share capital (FV Rs.10/-)Earning per share (EPS) before extraordinary items (Not annualised)	-	2,044.250	2,044.250	2,044.250	2,044.250
	(a) Basic	-	0.085	0.014	0.380	(0.106)
	(b) Diluted	-	0.085	0.014	0.380	(0.106)
13	Earning per equity share (EPS)	-				
	(a) Basic	-	0.085	0.014	0.380	(0.106)
	(b) Diluted	-	0.085	0.014	0.380	(0.106)

Note(s):-

(1) The above financial results for the quarter ended 31st December, 2018, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th February 2019.

(2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.

(3) Investor Complaint for the Quarter Ended 31/12/2018. Opening - 0, Received -0, Resolved -0,Closing - 0.

(4) This Result is available on company website i.e. www.esaarindia.com as well as on BSE website i.e. www.bseindia.com.

(5) The company operate in single reportable segment only in accordance with accounting standard 17,"segmnet reporting" as prescribe under companies (accounting standards) Rules,2016.

For Esaar (India) Limited



Raghvendra Kumar
Director
DIN: 08126531

Place: Mumbai
Date: 14.02.2019

JAGDISH RATHI
B.Com, FCA, FCS
Partner
+91-93516-47672

Mahesh C. Solanki & Co.
Chartered Accountants

LIMITED REVIEW REPORT

The Board of Directors
Esaar (India) Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Esaar (India) Limited** ("the Company") for the quarter ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Management of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Company has not complied with the prudential norms as applicable to it in terms of Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Also no provision is created pertaining to Non-Performing Asset as Management is of the view that all the loans outstanding are considered good and therefore do not require any provision. Had such provision been provided profit for the quarter ended December 31, 2018 would have been reduced by such extent.



Rathi Bhawan, Bundi Road, Chittorgarh 312 001, (Rajasthan) India. Tel: +91-1472-241672, +91-93516-47672

H.O. : 803, Airen Heights, PU-3, Scheme No. 54, Opp. Malhar Mega Mall, A.B. Road, Indore - 452 010 (M.P.) India
Tel : +91-731-2576077, | Email : info@mcsca.com | Web : www.mcsca.com

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Chartered Accountants

Other Matter

The comparative financial information of the Company for the corresponding quarter ended December 31, 2017 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2018 were audited by predecessor auditor who expressed a qualified opinion on those financial information on May 28, 2018.

Qualified Conclusion

Based on our review conducted as above, except for the possible effects of the matter described "*Basis for qualified opinion*" in the paragraph above and read with our comments described as "*Other Matter*", nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signing: Chittorgarh
Date: 14th February 2019



For **MAHESH C. SOLANKI & CO.**
Chartered Accountants
F.R.N - 006228C

Jagdish Rath

CA. Jagdish Rathi
Partner
M. No. 039303

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◀ BRANCHES ▶ Bhopal (M.P.) | Surat (Gujarat)