

ESAAR (INDIA) LIMITED

CIN: L67120MH1951PLC222871

Date: 12/08/2015

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Code:- 531502

Sub: Outcome of Board Meeting

Dear Sir,

The is to inform you that meeting of the Board of Directors of Esaar (India) Ltd was held on 12th August 2015, Wednesday at the Registered Office of the Company at B/411, Crystal Plaza, Opp. Infinity Mall, New Link road, Andheri (west), Mumbai- 400053 at 01.00 p.m. The Board has approved the following:-

1. The Board has approved the Notice and Directors Report of 63rd AGM of the Company to be held on 30th September, 2015.
2. The Board has recommended to the members the consideration and adoption of the Audited Balance Sheet as at 31st March, 2015, the Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon to the members.
3. The Board has approved Unaudited Financial Results for the quarter ended 30th June, 2015.
4. The Re-appointment of Mr. Dheeraj Shah (DIN: 02072433), who retires by rotation and being eligible, offers herself for re-appointment.
5. The Re-appointment of M/s. Pravin Chandak & Associates, Chartered Accountants, as the statutory Auditor of the Company.
6. Recommended to the members for approval of Related Party Transaction(s), in compliance of Section 188 of the Companies Act, 2013, read with related draft rules framed and Clause 49(VI) of Listing Agreement.
7. Adopted new set of Articles of Association of the company as per companies Act, 2013, subject to members' approval.

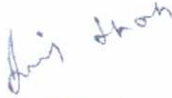
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8. Appointment of M/s. A. M. Gohel & Co., as Internal Auditor of the company pursuant to section 138 of the Companies Act, 2013.
9. The Board of Directors decided to close the Register of Members and Transfer Books from 21/09/2015 to 22/09/2015 (Both Days inclusive) for the purpose of AGM.
10. The Board has fixed the 63rd Annual General Meeting of the Company to be held on 30th September, 2015 at B/411, Crystal Plaza, Opp. Infinity Mall, New Link road, Andheri (west), Mumbai- 400053 at 10:30 A.M.

Please acknowledge the receipt.

Thanking You
Yours Faithfully
For Esaar (India) Limited



Dheeraj Shah
[Managing Director]

Encl:

1. Unaudited Result for 30.06.2015
2. Limited Review Certificate

ESAAR (INDIA) LIMITED

Regd. Off.: B-411, CRYSTAL PLAZA, OPP. INFINITY MALL,
NEW LINK ROAD, ANDHERI (W), MUMBAI -400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

PART I		BSE CODE : 531502		(in lakhs)	
Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	Income from Operations				
	Net Sales/ Income from operations	52.88	126.07	491.72	871.49
	Other Operating Income	-	-	-	-
	Total Income from Operation	52.88	126.07	491.72	871.49
2	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	10.00	-	28.49	24.11
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	52.19	477.27	260.33	1,132.29
	(d) Employee benefit Expenses	2.20	1.97	3.82	11.18
	(e) Depreciation & amortisation Expenses	-	(0.12)	0.01	(0.07)
	(f) Other Expenditure	5.04	3.60	2.64	14.87
	(g) Item exceeding 10% of the total expenses relating to continuing operation	-	-	-	-
	Total Expenses	69.43	482.72	295.29	1,182.38
	Profit/(Loss) from operations before other income, finance cost & exceptional items	(16.55)	(356.65)	196.43	(310.89)
3	Other income	0.06	-	-	-
	Profit/(Loss) from ordinary activities before finance cost & exceptional items	(16.49)	(356.65)	196.43	(310.89)
5	Financial Cost	15.72	55.24	-	93.96
	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	(32.21)	(411.88)	196.43	(404.85)
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	(32.21)	(411.88)	196.43	(404.85)
10	Tax Expenses	-	-	-	-
11	Tax for the earlier	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax	(32.21)	(411.88)	196.43	(404.85)
12	Extra ordinary items(net of tax expenses)	-	-	-	-
13	Net profit / (Loss) for the period	(32.21)	(411.88)	196.43	(404.85)
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
	Net profit / (Loss) after taxes, Minority interest and share of profit of associates	(32.21)	(411.88)	196.43	(404.85)
17	Paid-up Equity Share Capital, FV Rs.1/-	2,044.25	2,044.25	817.70	2,044.25
18	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year	-	-	-	(267.29)
19(1)	Earning Per share(EPS)before extraordinary items (Not annualised)				
	(a) Basic	(0.02)	(0.20)	0.24	(0.20)
	(b) Diluted	(0.02)	(0.20)	0.24	(0.20)
19(2)	Earning Per share(EPS) after extraordinary items (Not annualised)				
	(a) Basic	(0.02)	(0.20)	0.24	(0.20)
	(b) Diluted	(0.02)	(0.20)	0.24	(0.20)

PART II					
Sr. No	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	(a) No. of Shares	198078120	198078120	79231336	198078120
	(b) Percentage of Holding	96.90%	96.90%	96.90%	96.90%
2	Promoters and Promoter Group share holding				
	(a) Pledged/Encumbered				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	-Number of shares	6346880	6346880	2538664	6346880
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	3.10%	3.10%	3.10%	3.10%

Note:-

- (1) The above financial results for the quarter ended 30th June 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th August, 2015 and reviewed by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 30/06/2015. Opening - 0, Received -0, Resolved -0, Closing - 0.
- (4) This Result is available on our Website www.esaarindia.com
- (5) The Company operate in single reportable segment only in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006.
- (6) This Statement is as per clause 41 of the Listing Agreement

FOR ESAAR (INDIA) LIMITED

DHEERAJ B. SHAH
Director

Place:- Mumbai
Date :- 12/08/2015





*Pravin Chandak
&
Associates*

Chartered Accountants

LIMITED REVIEW REPORT

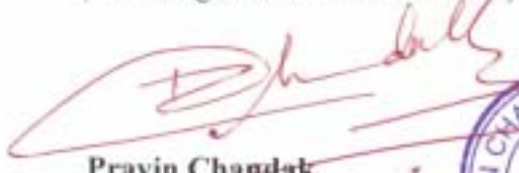
To,
The Board of Directors,
Esaar (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Esaar (India) Limited** ('the Company') for the quarter ended on 30th June, 2015 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)


Pravin Chandak
Partner
Membership No. 049391



Place: Mumbai
Date: August 12, 2015

403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com