

ESAAR (INDIA) LIMITED

Regd. Off.: Unit No.802, Ghanshyam Enclave, New Link Road,Nr. Laljipada Police Station, Kandivali (West),Mumbai - 400 067.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

Rs. (In Lacs)

BSE CODE : 531502

| PART I | | Quarter Ended | | | Year Ended | |
|--------|--|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Sr. No | PARTICULARS | 31.03.2015 Audited | 31.12.2014 Unaudited | 31.03.2014 Audited | 31.03.2015 Audited | 31.03.2014 Audited |
| 1 | Income from Operations | 126.07 | 66.80 | 543.39 | 871.49 | 1,572.31 |
| | Net Sales/ Income from operations | 0.00 | - | - | 0.00 | 0.02 |
| | Other Operating Income | 126.07 | 66.80 | 543.39 | 871.49 | 1,572.33 |
| | Total Income from Operation | | | | | |
| 2 | Expenditure | - | - | - | 24.11 | 1,486.15 |
| | (a) Cost of materials consumed | - | - | 87.46 | | |
| | (b) Purchase of Stock in Trade | - | - | 642.85 | 1,132.29 | 64.22 |
| | (c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade | 477.27 | 187.79 | 0.52 | 11.18 | 11.70 |
| | (d) Employee benefit Expenses | 1.97 | 3.47 | - | (0.07) | 2.64 |
| | (e) Depreciation & amortisation Expenses | (0.12) | 0.02 | 2.78 | 14.87 | 74.26 |
| | (f) Other Expenditure | - | - | - | - | - |
| | (g) Item exceeding 10% of the total expenses relating to continuing operations. | - | 6.35 | - | - | - |
| | ROC Charges | 55.24 | - | - | 93.96 | - |
| | Interest Expenses | 537.95 | 199.55 | 733.61 | 1,276.34 | 1,638.97 |
| | Total Expenses | (411.88) | (132.75) | (190.22) | (404.85) | (66.64) |
| 3 | Profit/(Loss) from operations before other income, finance cost & exceptional items | (411.88) | (132.75) | (190.22) | (404.85) | (66.64) |
| 4 | Other income | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance cost & exceptional items | (411.88) | (132.75) | (190.22) | (404.85) | (66.64) |
| 6 | Financial Cost | - | 19.12 | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items | (411.88) | (151.87) | (190.22) | (404.85) | (66.64) |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax | (411.88) | (151.87) | (190.22) | (404.85) | (66.64) |
| 10 | Tax Expenses | - | - | (20.89) | - | (21.02) |
| 11 | Net Profit / (Loss) from ordinary activities after tax | (411.88) | (151.87) | (169.33) | (404.85) | (45.62) |
| 12 | Extra ordinary items(net of tax expenses) | - | - | - | - | - |
| 13 | Net profit / (Loss) for the period | (411.88) | (151.87) | (169.33) | (404.85) | (45.62) |
| 14 | Share of profit/(loss) of associates | - | - | - | - | - |
| 15 | Net profit / (Loss) after taxes, Minority interest and share of profit of associates | (411.88) | (151.87) | (169.33) | (404.85) | (45.62) |
| 16 | Paid-up Equity Share Capital, FV Rs.1/- | 2,044.25 | 2,044.25 | 817.70 | 2,044.25 | 817.70 |
| 17 | Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year. | - | - | - | (267.29) | 1,364.22 |
| 18(1) | Earning Per share(EPS) before extraordinary items (Not annualised) | - | - | - | - | - |
| | (a) Basic | (0.20) | (0.07) | (0.21) | (0.20) | (0.06) |
| | (b) Diluted | (0.20) | (0.07) | (0.21) | (0.20) | (0.06) |
| 18(2) | Earning Per share(EPS) after extraordinary items (Not annualised) | - | - | - | - | - |
| | (a) Basic | (0.20) | (0.07) | (0.21) | (0.20) | (0.06) |
| | (b) Diluted | (0.20) | (0.07) | (0.21) | (0.20) | (0.06) |

PART II

| Sr. No | PARTICULARS OF SHAREHOLDINGS | 198078120 | 198078120 | 78611350 | 198078120 | 78611350 |
|--------|--|-----------|-----------|----------|-----------|----------|
| 1 | Public Share Holding | 198078120 | 198078120 | 78611350 | 198078120 | 78611350 |
| | (a) No. of Shares | 96.90% | 96.90% | 96.14% | 96.90% | 96.14% |
| | (b) Percentage of Holding | | | | | |
| 2 | Promoters and Promoter Group share holding | | | | | |
| | (a) Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil |
| | -Number of shares | | | | | |
| | -Percentage of shareholding(as a %of the total shareholding of promoter & promoter group | Nil | Nil | Nil | Nil | Nil |
| | -Percentage of shareholding(as a %of the total sharecapital of the company) | Nil | Nil | Nil | Nil | Nil |
| | (b) Non-encumbered | 6346880 | 6346880 | 3158650 | 6346880 | 3158650 |
| | -Number of shares | | | | | |
| | -Percentage of shareholding(as a %of the total shareholding of promoter & promoter group | 100% | 100% | 100% | 100% | 100% |
| | -Percentage of shareholding(as a %of the total sharecapital of the company) | 3.10% | 3.10% | 3.86% | 3.10% | 3.86% |

Amir Shah

ESAAR (INDIA) LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

| PART I | | BSE CODE : 531502 | Rs. (In Lacs) | |
|--|---|-------------------------------|-------------------------------|--|
| Statement of Assets & Liabilities as on 31st March, 2015 | | | Rs. (In Lacs) | |
| Sr. No | PARTICULARS | As On 31-Mar-15 Audited | As On 31-Mar-14 Audited | |
| A EQUITY AND LIABILITIES | | | | |
| 1 | Shareholder's Fund | | | |
| | (a) Share Capital | 2044.25 | 817.70 | |
| | (b) Reserves & Surplus | -267.28 | 1,365.02 | |
| | (c) Money raised against share warrants | | - | |
| | Sub-total-shareholders Fund | 1776.97 | 2,182.72 | |
| 2 | Share application money pending allotment | | - | |
| 3 Non Current Liabilities | | | | |
| | (a) Long Term Liability | 104.40 | - | |
| | (b) Deferred Tax Liabilities | - | - | |
| | (c) Other Long-term Liabilities | 727.05 | - | |
| | (d) Long term Provisions | - | - | |
| | Sub-total-Non current Liabilities | 831.45 | - | |
| 4 Current Liabilities | | | | |
| | (a) Short term borrowings | - | 1,965.76 | |
| | (b) Trade Payables | 1.51 | 1.74 | |
| | (c) Other current Liabilities | - | - | |
| | (d) Short-term provisions | 0.05 | - | |
| | Sub-total- Current Liabilities | 1.56 | 1,967.50 | |
| | TOTAL - EQUITY AND LIABILITIES | 2,609.98 | 4,150.22 | |
| B ASSETS | | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | 0.50 | 0.54 | |
| | (b) Non-current investments | - | - | |
| | (c) Deferred tax assets (net) | 0.73 | - | |
| | (d) Long-term loans and advances | - | - | |
| | (e) Other non-current asstes | - | - | |
| | Sub-total-Non-current assets | 1.22 | 0.54 | |
| 2 | Current assets | | | |
| | (a) Current investments | - | 1,290.27 | |
| | (b) Inventories | 157.98 | - | |
| | (c) Trade recievables | - | 15.25 | |
| | (d) Cash and cash equivalents | 90.68 | 57.92 | |
| | (e) Short- term loans and advances | 2306.77 | 2,786.24 | |
| | (f) Other current assets | 53.32 | - | |
| | Sub-total-Current assets | 2,608.76 | 4,149.68 | |
| | TOTAL-ASSETS | 2,609.98 | 4,150.22 | |

Note:-

- (1) The above financial results for the quarter and Year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 27/05/2015 and Audited by Statutory Auditors.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Complaint for the Quarter Ended 31/03/2015. Opening - 0, Received -0, Resolved -0,Closing - 0.
- (4) This Result is available on our Website www.esaarindia.com
- (5) The Company has Single Reportable Segment as Defined in Accounting Standard 17, Therefore Segment Reporting is not Applicable to the Company

FOR ESAAR (INDIA) LIMITED

Dheeraj Shah

Dheeraj Shah
Managing Director

Place:- Mumbai
Date :- 27/05/2015