

Esaar (India) Limited

Regd. Off : 23 - A, 12, Akash C.H.S. Talawad Nagar, Ashok Nagar, Kandivali (E), Mumbai - 101.
Tel : +91 9920619131 • Mail Id : esaarindia@gmail.com • Website : www.esaarindia.com

Dated: 14/11/2013

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Sub: Outcome of Board Meeting

Ref: BSE Code: 531502

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held on 14th November, 2013, Thursday, at the Registered Office of the Company at 23A, 12, Akash CHS, Talawad Nagar, Ashok Nagar, Kandiwali (East), Mumbai – 400101 and the Board discussed and approved the Unaudited financial results for the Quarter & Half yearly ended on 30th September, 2013.

We are enclosing herewith the copy of the Unaudited Financial results & Limited Review for your reference and record.

Kindly acknowledge the Receipt.

Thanking you.

Yours Faithfully,
For Esaar (India) Limited



Dheeraj Shah
(Managing Director)

Encl: a/a

ESAAAR (INDIA) LIMITED

Regd. Off.: 23-A, 12, AKASH CHS, TALAWAD NAGAR,ASHOK NAGAR,
KANDIVALI (E) MUMBAI - 400101,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2013

PART I

BSE CODE : 531502

(Rs. Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	Income						
	Income from Operation	679.51	152.65	746.93	832.16	792.79	1,365.83
	Other Income	-	-	-	-	-	-
	Total Income	679.51	152.65	746.93	832.16	792.79	1,365.83
2	Expenditure						
	Operating Cost	437.79	216.37	670.40	654.16	690.31	1,322.09
	Operating Profit before Dep. & Tax	241.72	(63.72)	76.53	178.00	102.48	43.74
	Employee Cost	2.42	7.12	5.64	9.54	11.34	25.44
	Depreciation	0.16	2.58	2.58	2.74	5.16	10.15
	Other Expenditure	67.58	0.89	2.37	68.48	2.98	3.12
	Profit before Taxation	171.56	(74.31)	65.94	97.25	83.00	5.03
	Provision for Tax, Deferred Tax	-	-	-	-	-	1.69
	Short/ (Excess) Provision for the tax earlier Year	(0.13)	-	-	(0.13)	-	-
3	Net Profit / Loss	171.69	(74.18)	65.94	97.38	83.00	3.34
	Paid-up Equity Share Capital, FV Rs.1/-	817.70	817.70	817.70	817.70	817.70	817.70
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1,408.67
4	Earning Per share(EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	0.21	(0.09)	0.08	0.12	0.10	0.00
	(b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualised)	0.21	(0.09)	0.08	0.12	0.10	0.00

PART II

Sr. No	PARTICULARS OF SHAREHOLDINGS						
1	Aggregate of Non-Promoter Holding						
	(a) No. of Shares	76795700	76795700	76795700	76795700	76795700	76795700
	(b) Percentage of Holding	93.92%	93.92%	93.92%	93.92%	93.92%	93.92%
2	Promoters and Promoter Group share holding						
	(a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shareholding(as a %of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	-Number of shares	4974300	4974300	4974300	4974300	4974300	4974300
	-Percentage of shareholding(as a %of the total shareholding of promoter & promoter group	100%	100%	100%	100%	100%	100%
	-Percentage of shareholding(as a %of the total sharecapital of the company)	6.08%	6.08%	6.08%	6.08%	6.08%	6.08%

Statement of Assets & Liabilities as on 30th September, 2013

Sr. No	PARTICULARS	(In Lakhs)		
		As on 30-Sep-13 (Unaudited)	As on 30-Sep-12 (Unaudited)	As on 31-Mar-13 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders fund			
	(a) Share capital	817.70	817.70	817.70
	(b) Reserve & Surplus	1,507.22	1,489.33	1,409.67
	(c) Money raised against share warrants	-	-	-
	Sub- total- Shareholders Funds	2,324.92	2,307.03	2,227.37
2	Share application money pending allotment	-	-	-
3	Minority Interest*	-	-	-
4	Non-current Liabilities			
	(a) Long-term borrowings	-	-	-
	(b) Deffered Tax Liabilities	20.60	23.39	20.60
	(c) other Long-term Liabilities	-	-	-
	(d) Long Term provisions	-	-	-
	Sub-total- Non-current Liabilities	20.60	23.39	20.60
5	Current Liabilities			
	(a) Short term borrowings	-	1,735.90	-

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KANDIVALI (E) MUMBAI - 400101,

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2013

PART I

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(Rs. Lakhs)

	1.16	93.78	1.31
(b) Trade Payables			
(c) Other current Liabilities	1,917.45	-	1,694.56
(d) Short-term provisions	-	7.40	4.47
Sub-total- Current Liabilities	1,918.61	1,837.08	1,700.34
TOTAL - EQUITY AND LIABILITIES	4,264.13	4,167.50	3,948.31
B ASSETS			
1 Non-current assets			
(a) Fixed assets	0.59	78.10	73.11
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
Sub-total-Non-current assets	0.59	78.10	73.11
2 Current assets			
(a) Current investments		-	-
(b) Inventories	939.50	1,230.01	1,354.48
(c) Trade receivables	6.60	-	-
(d) Cash and cash equivalents	35.96	2.85	2.38
(e) Short-term loans and advances	3,281.46	2,856.54	2,517.17
(f) Other current assets	0.01	-	1.17
Sub-total-Current assets	4,263.54	4,089.40	3,875.20
TOTAL-ASSETS	4,264.13	4,167.50	3,948.31

- Note: - (1) The above financial results reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2013 and reviewed by Statutory Auditor.
- (2) The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- (3) Investor Compliant for the Quarter Ended 30/09/2013. Opening - 0, Received -0, Resolved -0, Closing - 0.
- (4) This Result is available on our Website www.esaarindia.com
- (5) The Company has Single Reportable Segment as Defined in Accounting Standard 17, Therefore Segment Reporting is not Applicable to the Company.
- (6) Provision for the taxation if any will be made at the end of the year and hence not provided on quarterly basis.

Place : Mumbai
Date : 14/11/2013

ESAAR (INDIA) LIMITED

DHEERAJ SHAH
(Managing Director)

DheeraJ Shah



*Pravin Chandak
Associates*

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors
Esaar (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Esaar (India) Limited** for the quarter ended and half year ended 30th September, 2013 which has been initiated by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our limited review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)

Pravin Chandak
Partner
Membership No. 49391



Place: Mumbai
Date: 14th November, 2013

403, 4th Floor, New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com